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BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
OF THE STATE OF CALIFORNIA

In the Matter of:	)	CRMLA LICENSE No. 417-0013
THE COMMISSIONER OF BUSINESS	)	
OVERSIGHT,	)	
Complainant,	)	ORDER TO DISCONTINUE VIOLATION
v.	)	PURSUANT TO CALIFORNIA FINANCIAL
ACADEMY MORTGAGE CORPORATION	)	CODE SECTION 50321
Respondent.	)	

TO: ACADEMY MORTGAGE CORPORATION  
1220 East 7800 South  
Sandy, Utah 84094

The Commissioner of Business Oversight ("Commissioner") finds that:  
Academy Mortgage Corporation ("Academy"), a residential mortgage lender licensed by the  
Commissioner, has charged borrowers per diem interest in excess of one day prior to disbursement of

1 loan proceeds in at least 6 loans, in violation of Financial Code section 50204, subdivision (o).

2 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING,

3 It is hereby ORDERED under the provisions of Financial Code section 50321, that Academy  
4 Mortgage Corporation immediately discontinue the violation set forth above.

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6 Dated: August 6, 2015  
7 Los Angeles, California

JAN LYNN OWEN  
Commissioner of Business Oversight

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10 By: \_\_\_\_\_  
11 MARY ANN SMITH  
12 Deputy Commissioner  
13 Enforcement Division  
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